Industry Canada
Office of the Superintendent of Bankruptcy Canada

Industrie Canada
Bureau du surintendant des faillites Canada

Insolvency Statistics in Canada

April 2015

Canada

OSB • BSF
Protecting the Integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité

List of Tables

Table 1: Total Insolvencies 1
Table 2: Insolvencies Filed by Consumers 2
Table 3: Insolvencies Filed by Businesses 3
Table 4: Insolvencies by NAICS Economic Sectors, Canada 4

Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	April 2015	March 2015	April 2014	Mar. 2015 to Apr. 2015	Apr. 2014 to Apr. 2015	04-30-2015	04-30-2014	% Change
Newfoundland and Labrador	**180**	**143**	**146**	**25.9**	**23.3**	**1,620**	**1,649**	**-1.8**
Bankruptcies	152	119	134	27.7	13.4	1,380	1,480	-6.8
Proposals	28	24	12	16.7	133.3	240	169	42.0
Prince Edward Island	**83**	**78**	**55**	**6.4**	**50.9**	**775**	**683**	**13.5**
Bankruptcies	50	46	43	8.7	16.3	526	471	11.7
Proposals	33	32	12	3.1	175.0	249	212	17.5
Nova Scotia	**495**	**461**	**500**	**7.4**	**-1.0**	**5,388**	**4,924**	**9.4**
Bankruptcies	383	306	359	25.2	6.7	3,847	3,425	12.3
Proposals	112	155	141	-27.7	-20.6	1,541	1,499	2.8
New Brunswick	**394**	**382**	**430**	**3.1**	**-8.4**	**4,355**	**4,201**	**3.7**
Bankruptcies	250	258	304	-3.1	-17.8	3,001	2,953	1.6
Proposals	144	124	126	16.1	14.3	1,354	1,248	8.5
Quebec	**4,275**	**4,309**	**3,953**	**-0.8**	**8.1**	**45,128**	**42,696**	**5.7**
Bankruptcies	2,475	2,379	2,431	4.0	1.8	26,139	26,607	-1.8
Proposals	1,800	1,930	1,522	-6.7	18.3	18,989	16,089	18.0
Ontario	**3,841**	**4,061**	**3,871**	**-5.4**	**-0.8**	**41,851**	**44,286**	**-5.5**
Bankruptcies	1,812	1,814	1,846	-0.1	-1.8	19,746	21,882	-9.8
Proposals	2,029	2,247	2,025	-9.7	0.2	22,105	22,404	-1.3
Manitoba	**165**	**194**	**176**	**-14.9**	**-6.3**	**2,028**	**1,911**	**6.1**
Bankruptcies	120	118	116	1.7	3.4	1,287	1,255	2.5
Proposals	45	76	60	-40.8	-25.0	741	656	13.0
Saskatchewan	**199**	**212**	**196**	**-6.1**	**1.5**	**2,070**	**1,926**	**7.5**
Bankruptcies	118	111	109	6.3	8.3	1,139	1,158	-1.6
Proposals	81	101	87	-19.8	-6.9	931	768	21.2
Alberta	**781**	**858**	**790**	**-9.0**	**-1.1**	**8,585**	**8,276**	**3.7**
Bankruptcies	376	394	376	-4.6	0.0	3,954	4,427	-10.7
Proposals	405	464	414	-12.7	-2.2	4,631	3,849	20.3
British Columbia	**989**	**1,079**	**1,008**	**-8.3**	**-1.9**	**11,772**	**11,844**	**-0.6**
Bankruptcies	522	490	625	6.5	-16.5	6,333	7,074	-10.5
Proposals	467	589	383	-20.7	21.9	5,439	4,770	14.0
Northwest Territories	**2**	**5**	**2**	**-60.0**	**0.0**	**43**	**54**	**-20.4**
Bankruptcies	1	3	0	-66.7	--	24	32	-25.0
Proposals	1	2	2	-50.0	-50.0	19	22	-13.6
Yukon	**1**	**4**	**6**	**-75.0**	**-83.3**	**37**	**36**	**2.8**
Bankruptcies	0	2	3	-100.0	-100.0	19	26	-26.9
Proposals	1	2	3	-50.0	-66.7	18	10	80.0
Nunavut	**0**	**0**	**0**	--	--	**5**	**7**	**-28.6**
Bankruptcies	0	0	0	--	--	3	4	-25.0
Proposals	0	0	0	--	--	2	3	-33.3
Canada	**11,405**	**11,786**	**11,133**	**-3.2**	**2.4**	**123,657**	**122,493**	**1.0**
Bankruptcies	**6,259**	**6,040**	**6,346**	**3.6**	**-1.4**	**67,398**	**70,794**	**-4.8**
Proposals	**5,146**	**5,746**	**4,787**	**-10.4**	**7.5**	**56,259**	**51,699**	**8.8**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	April 2015	March 2015	April 2014	Mar. 2015 to Apr. 2015	Apr. 2014 to Apr. 2015	04-30-2015	04-30-2014	% Change
Newfoundland and Labrador	**178**	**141**	**145**	**26.2**	**22.8**	**1,592**	**1,615**	**-1.4**
Bankruptcies	150	118	133	27.1	12.8	1,355	1,457	-7.0
Proposals	28	23	12	21.7	133.3	237	158	50.0
Prince Edward Island	**80**	**76**	**55**	**5.3**	**45.5**	**753**	**665**	**13.2**
Bankruptcies	47	45	43	4.4	9.3	509	459	10.9
Proposals	33	31	12	6.5	175.0	244	206	18.4
Nova Scotia	**486**	**456**	**493**	**6.6**	**-1.4**	**5,307**	**4,827**	**9.9**
Bankruptcies	376	304	354	23.7	6.2	3,792	3,358	12.9
Proposals	110	152	139	-27.6	-20.9	1,515	1,469	3.1
New Brunswick	**390**	**373**	**423**	**4.6**	**-7.8**	**4,274**	**4,107**	**4.1**
Bankruptcies	248	252	300	-1.6	-17.3	2,943	2,881	2.2
Proposals	142	121	123	17.4	15.4	1,331	1,226	8.6
Quebec	**4,066**	**4,069**	**3,716**	**-0.1**	**9.4**	**42,762**	**40,449**	**5.7**
Bankruptcies	2,324	2,187	2,251	6.3	3.2	24,441	24,937	-2.0
Proposals	1,742	1,882	1,465	-7.4	18.9	18,321	15,512	18.1
Ontario	**3,724**	**3,948**	**3,775**	**-5.7**	**-1.4**	**40,703**	**43,136**	**-5.6**
Bankruptcies	1,724	1,726	1,777	-0.1	-3.0	18,846	21,010	-10.3
Proposals	2,000	2,222	1,998	-10.0	0.1	21,857	22,126	-1.2
Manitoba	**162**	**190**	**167**	**-14.7**	**-3.0**	**1,987**	**1,841**	**7.9**
Bankruptcies	117	115	107	1.7	9.3	1,257	1,196	5.1
Proposals	45	75	60	-40.0	-25.0	730	645	13.2
Saskatchewan	**190**	**207**	**186**	**-8.2**	**2.2**	**1,972**	**1,799**	**9.6**
Bankruptcies	111	108	103	2.8	7.8	1,078	1,080	-0.2
Proposals	79	99	83	-20.2	-4.8	894	719	24.3
Alberta	**767**	**847**	**780**	**-9.4**	**-1.7**	**8,144**	**8,110**	**4.1**
Bankruptcies	368	387	367	-4.9	0.3	3,854	4,308	-10.5
Proposals	399	460	413	-13.3	-3.4	4,590	3,802	20.7
British Columbia	**974**	**1,065**	**991**	**-8.5**	**-1.7**	**11,542**	**11,597**	**-0.5**
Bankruptcies	510	484	611	5.4	-16.5	6,156	6,893	-10.7
Proposals	464	581	380	-20.1	22.1	5,386	4,704	14.5
Northwest Territories	**2**	**5**	**2**	**-60.0**	**0.0**	**43**	**54**	**-20.4**
Bankruptcies	1	3	0	-66.7	--	24	32	-25.0
Proposals	1	2	2	-50.0	-50.0	19	22	-13.6
Yukon	**1**	**4**	**6**	**-75.0**	**-83.3**	**36**	**36**	**0.0**
Bankruptcies	0	2	3	-100.0	-100.0	19	26	-26.9
Proposals	1	2	3	-50.0	-66.7	17	10	70.0
Nunavut	**0**	**0**	**0**	**--**	**--**	**4**	**7**	**-42.9**
Bankruptcies	0	0	0	--	--	2	4	-50.0
Proposals	0	0	0	--	--	2	3	-33.3
Canada	**11,020**	**11,381**	**10,739**	**-3.2**	**2.6**	**119,419**	**118,243**	**1.0**
Bankruptcies	**5,976**	**5,731**	**6,049**	**4.3**	**-1.2**	**64,276**	**67,641**	**-5.0**
Proposals	**5,044**	**5,650**	**4,690**	**-10.7**	**7.5**	**55,143**	**50,602**	**9.0**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	April 2015	March 2015	April 2014	Mar. 2015 to Apr. 2015	Apr. 2014 to Apr. 2015	04-30-2015	04-30-2014	% Change
Newfoundland and Labrador	**2**	**2**	**1**	**0.0**	**100.0**	**28**	**34**	**-17.6**
Bankruptcies	2	1	1	100.0	100.0	25	23	8.7
Proposals	0	1	0	-100.0	--	3	11	-72.7
Prince Edward Island	**3**	**2**	**0**	**50.0**	**--**	**22**	**18**	**22.2**
Bankruptcies	3	1	0	200.0	--	17	12	41.7
Proposals	0	1	0	-100.0	--	5	6	-16.7
Nova Scotia	**9**	**5**	**7**	**80.0**	**28.6**	**81**	**97**	**-16.5**
Bankruptcies	7	2	5	250.0	40.0	55	67	-17.9
Proposals	2	3	2	-33.3	0.0	26	30	-13.3
New Brunswick	**4**	**9**	**7**	**-55.6**	**-42.9**	**81**	**94**	**-13.8**
Bankruptcies	2	6	4	-66.7	-50.0	58	72	-19.4
Proposals	2	3	3	-33.3	-33.3	23	22	4.5
Quebec	**209**	**240**	**237**	**-12.9**	**-11.8**	**2,366**	**2,247**	**5.3**
Bankruptcies	151	192	180	-21.4	-16.1	1,698	1,670	1.7
Proposals	58	48	57	20.8	1.8	668	577	15.8
Ontario	**117**	**113**	**96**	**3.5**	**21.9**	**1,148**	**1,150**	**-0.2**
Bankruptcies	88	88	69	0.0	27.5	900	872	3.2
Proposals	29	25	27	16.0	7.4	248	278	-10.8
Manitoba	**3**	**4**	**9**	**-25.0**	**-66.7**	**41**	**70**	**-41.4**
Bankruptcies	3	3	9	0.0	-66.7	30	59	-49.2
Proposals	0	1	0	-100.0	--	11	11	0.0
Saskatchewan	**9**	**5**	**10**	**80.0**	**-10.0**	**98**	**127**	**-22.8**
Bankruptcies	7	3	6	133.3	16.7	61	78	-21.8
Proposals	2	2	4	0.0	-50.0	37	49	-24.5
Alberta	**14**	**11**	**10**	**27.3**	**40.0**	**141**	**166**	**-15.1**
Bankruptcies	8	7	9	14.3	-11.1	100	119	-16.0
Proposals	6	4	1	50.0	500.0	41	47	-12.8
British Columbia	**15**	**14**	**17**	**7.1**	**-11.8**	**230**	**247**	**-6.9**
Bankruptcies	12	6	14	100.0	-14.3	177	181	-2.2
Proposals	3	8	3	-62.5	0.0	53	66	-19.7
Northwest Territories	**0**	**0**	**0**	**--**	**--**	**0**	**0**	**--**
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	**0**	**0**	**0**	**--**	**--**	**1**	**0**	**--**
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Nunavut	**0**	**0**	**0**	**--**	**--**	**1**	**0**	**--**
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	**385**	**405**	**394**	**-4.9**	**-2.3**	**4,238**	**4,250**	**-0.3**
Bankruptcies	**283**	**309**	**297**	**-8.4**	**-4.7**	**3,122**	**3,153**	**-1.0**
Proposals	**102**	**96**	**97**	**6.3**	**5.2**	**1,116**	**1,097**	**1.7**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	April 2015	March 2015	April 2014	Mar. 2015 to Apr. 2015	Apr. 2014 to Apr. 2015	04-30-2015	04-30-2014	% Change
Agriculture, Forestry, Fishing and Hunting	**10**	**10**	**5**	**0.0**	**100.0**	**93**	**128**	**-27.3**
Bankruptcies	6	2	3	200.0	100.0	53	90	-41.1
Proposals	4	8	2	-50.0	100.0	40	38	5.3
Mining and Oil and Gas Extraction	**7**	**2**	**6**	**250.0**	**16.7**	**36**	**43**	**-16.3**
Bankruptcies	5	2	4	150.0	25.0	17	21	-19.0
Proposals	2	0	2	--	0.0	19	22	-13.6
Utilities	**2**	**0**	**0**	**--**	**--**	**12**	**9**	**33.3**
Bankruptcies	2	0	0	--	--	8	6	33.3
Proposals	0	0	0	--	--	4	3	33.3
Construction	**82**	**73**	**69**	**12.3**	**18.8**	**739**	**741**	**-0.3**
Bankruptcies	56	58	49	-3.4	14.3	539	555	-2.9
Proposals	26	15	20	73.3	30.0	200	186	7.5
Manufacturing	**41**	**36**	**28**	**13.9**	**46.4**	**397**	**401**	**-1.0**
Bankruptcies	27	25	21	8.0	28.6	277	284	-2.5
Proposals	14	11	7	27.3	100.0	120	117	2.6
Wholesale Trade	**19**	**23**	**26**	**-17.4**	**-26.9**	**229**	**228**	**0.4**
Bankruptcies	16	20	18	-20.0	-11.1	164	153	7.2
Proposals	3	3	8	0.0	-62.5	65	75	-13.3
Retail Trade	**41**	**52**	**39**	**-21.2**	**5.1**	**514**	**507**	**1.4**
Bankruptcies	35	36	30	-2.8	16.7	380	405	-6.2
Proposals	6	16	9	-62.5	-33.3	134	102	31.4
Transportation and Warehousing	**21**	**28**	**27**	**-25.0**	**-22.2**	**264**	**248**	**6.5**
Bankruptcies	14	24	20	-41.7	-30.0	180	191	-5.8
Proposals	7	4	7	75.0	0.0	84	57	47.4
Information and Cultural Industries	**9**	**5**	**7**	**80.0**	**28.6**	**74**	**57**	**29.8**
Bankruptcies	5	4	5	25.0	0.0	52	41	26.8
Proposals	4	1	2	300.0	100.0	22	16	37.5
Finance and Insurance	**7**	**4**	**4**	**75.0**	**75.0**	**82**	**76**	**7.9**
Bankruptcies	5	4	3	25.0	66.7	66	58	13.8
Proposals	2	0	1	--	100.0	16	18	-11.1
Real Estate and Rental and Leasing	**10**	**17**	**19**	**-41.2**	**-47.4**	**128**	**152**	**-15.8**
Bankruptcies	7	16	14	-56.3	-50.0	98	114	-14.0
Proposals	3	1	5	200.0	-40.0	30	38	-21.1
Professional, Scientific and Technical Services	**28**	**18**	**30**	**55.6**	**-6.7**	**297**	**292**	**1.7**
Bankruptcies	24	14	27	71.4	-11.1	236	211	11.8
Proposals	4	4	3	0.0	33.3	61	81	-24.7

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	April 2015	March 2015	April 2014	Mar. 2015 to Apr. 2015	Apr. 2014 to Apr. 2015	04-30-2015	04-30-2014	% Change
Management of Companies and Enterprises	**8**	**7**	**6**	**14.3**	**33.3**	**65**	**67**	**-3.0**
Bankruptcies	2	7	5	-71.4	-60.0	46	46	0.0
Proposals	6	0	1	--	500.0	19	21	-9.5
Administrative and Support, Waste Management and Remediation Services	**16**	**22**	**26**	**-27.3**	**-38.5**	**220**	**200**	**10.0**
Bankruptcies	15	17	19	-11.8	-21.1	163	141	15.6
Proposals	1	5	7	-80.0	-85.7	57	59	-3.4
Educational Services	**4**	**4**	**7**	**0.0**	**-42.9**	**49**	**43**	**14.0**
Bankruptcies	3	3	7	0.0	-57.1	40	37	8.1
Proposals	1	1	0	0.0	--	9	6	50.0
Health Care and Social Assistance	**7**	**7**	**7**	**0.0**	**0.0**	**92**	**75**	**22.7**
Bankruptcies	4	7	6	-42.9	-33.3	69	56	23.2
Proposals	3	0	1	--	200.0	23	19	21.1
Arts, Entertainment and Recreation	**6**	**13**	**7**	**-53.8**	**-14.3**	**83**	**81**	**2.5**
Bankruptcies	4	7	6	-42.9	-33.3	61	69	-11.6
Proposals	2	6	1	-66.7	100.0	22	12	83.3
Accommodation and Food Services	**52**	**62**	**56**	**-16.1**	**-7.1**	**661**	**649**	**1.8**
Bankruptcies	41	45	36	-8.9	13.9	513	473	8.5
Proposals	11	17	20	-35.3	-45.0	148	176	-15.9
Other Services (except Public Administration)	**15**	**22**	**24**	**-31.8**	**-37.5**	**203**	**252**	**-19.4**
Bankruptcies	12	18	23	-33.3	-47.8	160	201	-20.4
Proposals	3	4	1	-25.0	200.0	43	51	-15.7
Public Administration	**0**	**0**	**1**	**--**	**-100.0**	**0**	**1**	**-100.0**
Bankruptcies	0	0	1	--	-100.0	0	1	-100.0
Proposals	0	0	0	--	--	0	0	--
Total	**385**	**405**	**394**	**-4.9**	**-2.3**	**4,238**	**4,250**	**-0.3**
Bankruptcies	**283**	**309**	**297**	**-8.4**	**-4.7**	**3,122**	**3,153**	**-1.0**
Proposals	**102**	**96**	**97**	**6.3**	**5.2**	**1,116**	**1,097**	**1.7**